Local Impact
FY2017 Annual Report

**Education**
- 862 families attended a homebuyer education class or received foreclosure prevention counseling
- 273 families became homeowners for the first time, creating a $33.9 MILLION impact in the local real estate economy
- 34 foreclosures prevented, keeping families in their homes and neighborhoods

**Housing**
- 7 rehabilitated homes sold
- $850,000+ invested in community via home rehabilitation, construction, and blight elimination activities
- 2 newly constructed homes sold

**Lending**
- $444,255 provided in financing, allowing 13 homeowners to make necessary home repairs and 7 families to purchase homes

**10K Housing Plan**
The 10K Housing Initiative aligns private and public resources to reverse the decline of housing, assist in rebuilding the Memphis housing market, and provide home ownership support for the reinvigoration of targeted neighborhoods.

**Goals:**
- 10,000 homes in 10 years
- 4,000 people per year will participate in homebuyer education and credit counseling
- 40,000 new homebuyers in 10 years

Momentum for the 10K Housing Plan is building and partnerships are forming. Stay tuned for more information!